

Internal Audit Results / Planned Activity

Key Area	Date	Outcome or Update
Member Deaths: Systems and processes within the Hampshire Pension Services team operate effective to ensure correct calculations and prompt payment to the correct recipient, with the risk of overpayments minimised.	Completed 2022/23	Substantial Assurance
Pension Transfers: Processes and controls to support the accuracy and timeliness of transfers in and out of the schemes managed by Hampshire Pension Services.	Completed 2022/23	Substantial Assurance
UPM - Cyber Security: Cyber Security arrangements for by Hampshire Pension Services' (UPM) application operate effectively.	Completed 2022/23	Reasonable Assurance
Pensions Payroll and Benefit Calculations: Systems and controls ensure that lump sum and on-going pension payments are calculated correctly by Hampshire Pension Services, are valid and paid to the correct recipients with all changes to on-going pensions being accurate and timely.	Completed 2022/23	Substantial Assurance
Treasury Management: Cash flow is adequately planned by the Treasury Management Team, with surplus monies invested in line with the Council's Treasury Management Strategy.	Completed 2022/23	Substantial Assurance No recommendations or management actions were raised.
National Fraud Initiative (Cabinet Office)	Completed October 2023	An outcome report has been submitted which identified a potential recovery relating to three cases.
Pension Refunds: Appropriate arrangements to ensure all refunds dealt with by Hampshire Pension Services are valid, accurate and are paid promptly to the correct recipients.	In Progress	

Key Area	Date	Outcome or Update
<p>Employer admissions / cessations: To provide assurance on employer activity undertaken by Hampshire Pension Services reflects changes within the employer population and requirement to comply with Statutory responsibilities.</p>	In progress	
<p>Employer Contributions: To provide assurance on employer contribution processes undertaken by the Pension Team considering new rates, new actuarial certificate and pension fund cashflow.</p>	In progress	
<p>UPM – Application Review: Appropriate arrangements are in place for managing the UPM application by Hampshire Pension Services, including supporting infrastructure such as servers, databases, pre-production environments and system changes.</p>	In progress	
<p>Member Deaths: Interaction of systems and processes between Hampshire Pension Services and West Sussex Pensions Team operate effectively to recover any overpayments.</p>	Quarter 3 2023/24	Once the audit team have determined a sample of cases, they will review the processes followed and outcomes achieved.
<p>Pension Transfers: Interaction of processes and controls Hampshire Pension Services and West Sussex Pensions Team operate effectively to identify the receipt of transfer in payments.</p>	Quarter 3 2023/24	Once the audit team have determined a sample of cases, they will review the processes followed and outcomes achieved.
<p>Pensions Payroll and Benefit Calculations: Systems and controls ensure that lump sums and on-going pension payments are calculated correctly by Hampshire Pension Services, are valid and paid to the correct recipients, all changes to on-going pensions are made and pension payroll runs are accurate, complete, timely and secure with all appropriate deductions made and paid over to the relevant bodies.</p>	Quarter 4 2023/24	